



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autoriteit Financiële Markten (AFM) (The Netherlands)  
Autorité des services et marchés financiers (FSMA) (Belgium)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 1 April 2011.

**Name of Issuer:**

NATIXIS  
NATIXIS Structured Products Limited

**Registered Office/Seat:**

Paris, France  
Jersey, Channel Islands

**Type of Securities:**

Warrant Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:  
IV, VI, XI, XII

**Guarantor (if any):**

NATIXIS

**Attachments:**

Prospectus  
Dutch translation of the summary  
French translation of the summary

Ref.: C-10649  
Luxembourg, 18 April 2011  
Commission de Surveillance du Secteur Financier

