



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Autorité des services et marchés financiers (FSMA) (Belgium)
Polish Financial Supervision Authority (PFSA) (Poland)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 1 September 2011.

Name of Issuer(s):

SecurAsset S.A.

Registered Office(s)/Seat(s):

Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Secured Note and Warrant Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, VII, VIII, XII, XIII

Guarantor(s) (if any):

BNP Paribas S.A.

Attachment(s):

Prospectus
Dutch translation of the summary
French translation of the summary
German translation of the summary
Polish translation of the summary

Ref.: C-11255
Luxembourg, 2 September 2011
Commission de Surveillance du Secteur Financier

