



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Finanzmarktaufsicht (FMA) (Austria)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Autorité des services et marchés financiers (FSMA) (Belgium)
Finanstilsynet (Denmark)
Finanssivalvonta (Finland)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Autorité des Marchés Financiers (AMF) (France)
Irish Financial Services Regulatory Authority (IFSRA) (Ireland)
Financial Supervisory Authority (Iceland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
The Financial Supervisory Authority of Norway (Norway)
Autoriteit Financiële Markten (AFM) (The Netherlands)
Financial Services Authority (FSA) (United Kingdom)
Finansinspektionen (FI) (Sweden)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 8 April 2011.

Name of Issuer(s):

AB SVENSK EXPORTKREDIT

Registered Office(s)/Seat(s):

Stockholm, Sweden

Type of Securities:

Unlimited Programme for the Continuous Issuance of Debt Instruments

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, XI, XII

Guarantor(s) (if any):

Not applicable

Attachment(s):

Prospectus
Danish translation of the summary
Dutch translation of the summary
German translation of the summary
French translation of the summary
Icelandish translation of the summary
Italian translation of the summary
Spanish translation of the summary
Swedish translation of the summary

Ref.: C-10565

Luxembourg, 8 April 2011

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