

Certificate of Approval of a Prospectus pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 Certificate Reference 1346

To: Finanzmarktaufsicht, Austria

Commission Bancaire et Financière et des Assurances, Belgium

Autorité des Marchés Financiers, France

Bundesanstalt für Finanzdienstleistungsaufsicht, Germany Commission de Surveillance du Secteur Financier, Luxembourg

Autoriteit Financiële Markten, The Netherlands Comisión Nacional del Mercado de Valores, Spain Financial Services Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Supplement to the Base Prospectus detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 10 May 2011.

Name of Issuer: UBS AG

Registered Offices: Aeschenvorstadt 1

4002 Basel Switzerland

Bahnhofstrasse 45 8098 Zurich Switzerland

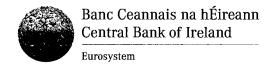
Type of Securities: Euro Note Programme

(references to the annexes of Regulation EC 809/2004 according to which the prospectus

was drawn up): N/A

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item of Annex] on the following grounds: N/A



Signed:

For and on behalf of: Central Bank of Ireland

Date:

Attachments: (1) Supplement dated 10 May 2011

S. Machin

11/05/2011