



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:
Financial Services and Markets Authority, Belgium

From:
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 2011-10-12.

Name of Issuer:

UBS AG

Registered Office/Seat:

Schweiz, Zürich, Bahnhofstraße 45

Type of Securities:

1. Supplement No. 5 dated 11 October 2011 to the Base Prospectus dated 10 April 2007 (Structured Note Programme)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Guarantor (if any): n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Bauroth", is written over the printed name.

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BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 2011-10-21
Reference: PRO 2-Wp 7107-20000469-2011/0013

Attachments:

- (1) Prospectus Supplement dated 11 October 2011
- (2) Translation of Summary into Flemish and French