

Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Comisión Nacional del Mercado de Valores, Spain
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 19 July 2011. The approval was granted on the basis of an English scrutiny version of the Prospectus Supplement according to section 19 para. 2 German Securities Prospectus Act.

Name of Issuer:

1. UBS AG

Registered Office/Seat:

1. Schweiz, Zürich, Bahnhofstraße 45

Type of Securities:

Supplement No. 3 dated 14 July 2011 to the Base Prospectus dated 21 October 2009 (Structured Warrant Programme)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Guarantor (if any): n.a.

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BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Yours faithfully,

(Schulz)

Prospectus Group, Section PRO 2

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 2011-11-02

Reference: PRO 2-Wp 7107-20000469-2011/0013

Attachments:

(1) Prospectus Supplement dated 14 July 2011

(2) Translation of Summary Spanish, French and Dutch