

Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Comisión Nacional del Mercado de Valores, Spanien
Finanzmarktaufsicht (FMA), Österreich
Financial Services Authority (FSA) , Großbritannien
Autorité Des Marchés Financiers (AMF) , Frankreich
Commissione Nazionale per le Società e La Borsa (CONSOB), Italien
Autoriteit Financiële Markten (AFM), Niederlande
Commission de Surveillance du Secteur Financier (CSSF) , Luxemburg
Finansinspektionen Swedish Financial Supervisory Authority , Schweden
FMA Finanzmarktaufsicht Liechtenstein, Liechtenstein
Kreditilsynet , Norwegen
Financial Services and Markets Authority, Belgien
Finanssivalvonta (Financial Supervisory Authority), Finnland

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 2011-10-24.

Name of Issuer:

UBS AG

Registered Office/Seat:

Schweiz, Zürich, Bahnhofstraße 45

Type of Securities:

Lurgiallee 12 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



1. Supplement No. 3 to the Base Prospectus dated 3 December 2010 (Securities) relevant for AT, LU, UK, NL, NO, LI, BE, ES, FR, IT, FI, SE
2. Supplement No. 5 to the Base Prospectus dated 16 June 2008 (UBS Structured Warrant Programme) relevant for AT, LU, UK, NO, IT, SE
3. Supplement No. 3 to the Base Prospectus dated 22 October 2010 (UBS Structured Warrant Programme) relevant for AT, LU, UK, FR, IT
4. Supplement No. 3 to the Base Prospectus dated 15 June 2009 (UBS Structured Warrant Programme) relevant for AT, LU, UK, NO, SE, IT
5. Supplement No. 4 to the Base Prospectus dated 21 October 2009 (UBS Structured Warrant Programme) relevant for AT, LU, UK, NL, BE, ES

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Guarantor (if any): n.a.

Yours faithfully,

(Bauroth)

Prospectus Group, Section PRO 2

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 2011-10-27

Reference: PRO 2-Wp 7107-20000469-2011/0013

Attachments:

(1) Prospectus Supplement dated 14 October 2011

(2) Translation of Summary into Spanish, Flemish, French, Dutch, Italian, Finnish and Swedish