



**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
CENTRAL BANK OF IRELAND (IRELAND)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
FINANSSIVALVONTA (FINLAND)
FINANSTILSYNET (DENMARK)
FINANSINSPEKTIONEN (SWEDEN)
FINANSTILSYNET (NORWAY)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on January 3, 2012.

Name of Issuer:

The Royal Bank of Scotland plc

Registered Office/Seat:

Edinburgh, Scotland

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable

Eleventh supplement dated January 3, 2012 to the base prospectus regarding The Royal Bank of Scotland plc dated May 27, 2011 in respect of the LaunchPad Programme for the issuance of Certificates


Guarantor (if any):

Not applicable

Attachments:

(1) Supplement dated January 3, 2012

Date: January 3, 2012
Reference: TEOB-MZe-11121358


Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam 