



**Certificate of Approval of a Supplement**  
**in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
FINANSSIVALVONTA (FINLAND)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
FINANSINSPEKTIONEN (SWEDEN)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on March 28, 2012.

**Name of Issuer:**

The Royal Bank of Scotland plc

**Registered Office/Seat:**

Edinburgh, Scotland

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Not applicable

Fourth supplement dated March 28, 2012 to the base prospectus regarding The Royal Bank of Scotland plc dated November 18, 2011 in respect of the LaunchPad Programme for the issuance of Credit Linked Notes

**Guarantor (if any):**

Not applicable

**Attachments:**

- (1) Supplement dated March 28, 2012
- (2) Translation of the Summary

Date: March 28, 2012  
Reference: TEOB-MZe-12031526

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam