



**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

CENTRAL BANK OF IRELAND (IRELAND)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
FINANSSIVALVONTA (FINLAND)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
FINANSINSPEKTIONEN (SWEDEN)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on May 11, 2012.

Name of Issuer:

The Royal Bank of Scotland plc

Registered Office/Seat:

Edinburgh, Scotland

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable

Supplement dated May 11, 2012 to the base prospectus regarding The Royal Bank of Scotland plc dated November 18, 2011 in respect of the LaunchPad Programme for the issuance of Credit Linked Notes


Guarantor (if any):

Not applicable

Attachments:

(1) Supplement dated May 11, 2012

Date: May 11, 2012
Reference: TEOB-MZe-12050675


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