

**Certificate of Approval of a Prospectus
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

To :

FINANZMARKTAUFSICHT (FMA)
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BAFIN)
CENTRAL BANK OF IRELAND
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF)
AUTORITEIT FINANCIERE MARKTEN (AFM)
FINANCIAL SERVICES AUTHORITY (FSA)

From :

Autorité des marchés financiers (AMF)
17, place de la Bourse
75002 PARIS
FRANCE

We hereby certify that the base prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC and was approved by us on February 14, 2012.

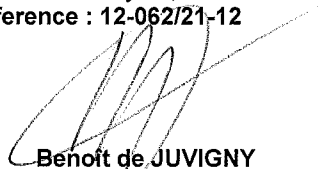
Name of Issuer : BNP PARIBAS PUBLIC SECTOR SCF

Registered Office : 1 boulevard Haussmann 75009 Paris

Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) : Annexes 4, 5, 9 and 13

Guarantor : not applicable

Date : February 14, 2012
Reference : 12-062/21-12


Benoît de JUVIGNY
Secrétaire Général Adjoint
Autorité des marchés financiers
(AMF)
17, place de la Bourse
75002 PARIS

Attachment :

(1) Base prospectus approved on February 14, 2012.