

**Certificate of Approval of a Prospectus
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

To :

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF)

From :

Autorité des marchés financiers (AMF)
17, place de la Bourse
75002 PARIS
FRANCE

We hereby certify that the supplement detailed below has been drawn up in accordance with Directive 2003/71/EC and was approved by us on February 21, 2012.


Name of Issuer : BNP PARIBAS ARBITRAGE ISSUANCE BV

Registered Office : Herengracht 537, 1017 BV Amsterdam Netherlands

Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) : Annexes 4, 6 and 12

Guarantor : BNP PARIBAS

Date : February 21, 2012
Reference : 12-084/30-12


Thierry FRANCQ
Secrétaire Général
Autorité des marchés financiers
(AMF)
17, place de la Bourse
75002 PARIS

Attachment :

(1) Supplement to the base prospectus approved on February 21, 2012