

**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Comisión Nacional del Mercado de Valores, Spain
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 20 April 2012.

Name of Issuer:

1. UBS AG

Registered Office/Seat:

1. Schweiz, Zürich, Bahnhofstraße 45

Type of Securities:

1. Supplement No. 7 to the Base Prospectus dated 21 October 2009 (Warrants)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Guarantor (if any): n.a.

Yours faithfully,



(Mögelin)
Marie-Curie-Str. 24-28 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 2012-04-24
Reference: PRO 2-Wp 7107-20000469-2012/0007

Attachments:

- (1) Prospectus Supplement dated 19 April 2012
- (2) Spanish, French and Dutch Translation of Summary