



Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Comisión Nacional del Mercado de Valores, Spain
Autorité des marchés financiers (AMF), France
Autoriteit Financiële Markten (AFM), Netherlands
Finansinspektionen Swedish Financial Supervisory Authority, Sweden
Finanstilsynet, Norway
Financial Services and Markets Authority, Belgium
Finanssivalvonta (Financial Supervisory Authority), Finland

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 17.07.2012.

Name of Issuer:

- COMMERZBANK Aktiengesellschaft

Registered Office/Seat:

- Deutschland, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Securities:

1. Supplement dated 12.07.2012 to Base Prospectus dated 14.02.2012 (Warrants)
2. Supplement dated 12.07.2012 to Base Prospectus dated 20.04.2012 ([Unlimited] TURBO Warrants)
3. Supplement dated 12.07.2012 to Base Prospectus dated 21.06.2012 ([Unlimited] TURBO Warrants)
4. Supplement dated 12.07.2012 to Base Prospectus dated 22.06.2012 (Warrants)

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Guarantor (if any): n.a.

Yours faithfully,

Luiane Will

(Will)

Prospectus Group, Section PRO 1

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 17.07.2012

Reference: PRO 1-Wp 7107-10100005-2012/0015

Attachment:

Prospectus Supplement dated 12 July 2012