



**Certificate of Approval of a Prospectus Supplement**  
**pursuant to Sections 17 and 18 German Securities Prospectus Act**  
**transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Comisión Nacional del Mercado de Valores, Spain  
Autorité des marchés financiers (AMF), France  
Autoriteit Financiële Markten (AFM), Netherlands  
Finansinspektionen Swedish Financial Supervisory Authority, Sweden  
Finanstilsynet, Norway  
Financial Services and Markets Authority, Belgium  
Finanssivalvonta (Financial Supervisory Authority), Finland

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 02.08.2012.

**Name of Issuer:**

- COMMERZBANK Aktiengesellschaft

**Registered Office/Seat:**

- Deutschland, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

**Type of Securities:**

1. Supplement dated 01.08.2012 to the Base Prospectus dated 20.04.2012 ([Unlimited] TURBO Warrants)
2. Supplement dated 01.08.2012 to the Base Prospectus dated 21.06.2012 ([Unlimited] TURBO-Warrants)
3. Supplement dated 01.08.2012 to the Base Prospectus dated 22.06.2012 (Warrants)



**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:**

n.a.

**Guarantor (if any):** n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Illichmann".

(Illichmann)

Prospectus Group, Section PRO 1

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 2012-08-03

Reference: PRO 1-Wp 7107-10100005-2012/0015

**Attachment:**

Prospectus Supplement dated 01 August 2012