



Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Comisión Nacional del Mercado de Valores, Spain
Autorité des marchés financiers (AMF), France
Autoriteit Financiële Markten (AFM), Netherlands
Finansinspektionen Swedish Financial Supervisory Authority, Sweden
Finanstilsynet, Norway
Financial Services and Markets Authority, Belgium
Finanssivalvonta (Financial Supervisory Authority), Finland

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 15. August 2012.

Name of Issuer:

COMMERZBANK Aktiengesellschaft

Registered Office/Seat:

Deutschland, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Securities:

1. Supplement dated 13.08.2012 to the BP dated 20.04.2012 ([Unlimited] TURBO Warrants)
2. Supplement dated 13.08.2012 to the BP dated 21.06.2012 ([Unlimited] TURBO Warrants)
3. Supplement dated 13.08.2012 to the BP dated 22.06.2012 (Warrants)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

Main: Curie-Str. 24-28 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGS-AUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Guarantor (if any): n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Lecke".

(Lecke)

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 2012-08-15
Reference: PRO 1-Wp 7107-10100005-2012/0015

Attachments:

(1) Prospectus Supplement dated 13. August 2012