



Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005
 This Base prospectus was approved before 1 July 2012.

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
 RAHOITUSTARKASTUS (FINLAND)
 AUTORITE DES MARCHES FINANCIERS (FRANCE)
 BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSaufICHT (BAFIN) (GERMANY)
 CENTRAL BANK OF IRELAND (IRELAND)
 COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)
 COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
 AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)
 KREDITTILSYNET (NORWAY)
 COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)
 COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)
 FINANSINSPEKTIONEN (SWEDEN)

Financial Services Authority
 UK Listing Authority
 Document approved

From:

The Financial Services Authority
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

Date: 4.7.12

Signed: P. H. H. H.

We hereby certify that the Base Prospectus has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 28 June 2012.

Name of Issuer: (1) Credit Suisse AG
 (2) Credit Suisse International

Registered Office/Seat: (1) Switzerland
 (2) United Kingdom

Type of Securities: Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus pursuant to the Structured Products Programme for the Issuance of Notes, Certificates and Warrants

Guarantor (if any): N/A

Annexes: V, XI, XII

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

- Base Prospectus dated 28 June 2012
- Dutch, Finnish, French, German, Italian, Portuguese, Spanish and Swedish translations of the Summary