



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Finanzmarktaufsicht (FMA) (Austria)  
Autorité des services et marchés financiers (FSMA) (Belgium)  
Finanstilsynet (Denmark)  
Autorité des Marchés Financiers (AMF) (France)  
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)  
Central Bank of Ireland (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Finansinspektionen (FI) (Sweden)  
Autoriteit Financiële Markten (AFM) (The Netherlands)  
Financial Services Authority (FSA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 20 February 2012.

**Name of Issuer:**

Deutsche Bank Aktiengesellschaft

**Registered Office/Seat:**

Frankfurt am Main, Germany

**Type of Securities:**

Euro 80,000,000,000 Debt Issuance Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor (if any):**

Not applicable

For information purposes, we would like to draw your attention to the fact that the approved document has been fully drawn up in one language. The said document does, for convenience purposes, also contain some translations in the following language: German

Attachments:

Supplement dated 20 February 2012 (which includes the revised German translation of the summary)

Revised Danish translation of the summary

Revised Dutch translation of the summary

Revised French translation of the summary

Revised Italian translation of the summary

Revised Portuguese translation of the summary

Revised Swedish translation of the summary

Revised Spanish translation of the summary

Ref.: C-12050

Luxembourg, 20 February 2012

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