



Commission de Surveillance  
du Secteur Financier

**Certificate of Approval of a Prospectus**  
**in accordance with the Luxembourg Law on Prospectuses for Securities**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Bulgarian Financial Supervision Commission (Bulgaria)  
Cyprus Securities & Exchange Commission (CSEC) (Cyprus)  
Finanstilsynet (Denmark)  
Financial Supervision Authority (Estonia)  
Finanssivalvonta (Finland)  
Autorité des Marchés Financiers (AMF) (France)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Hellenic Capital Market Commission (CMC) (Greece)  
Hungarian Financial Supervisory Authority (PSZAF) (Hungary)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
Finansu un Kapitāla Tīrgus Komisija (FKTK) (Latvia)  
Lithuanian Securities Commission (LSC) (Lithuania)  
Malta Financial Services Authority (MFSA) (Malta)  
The Financial Supervisory Authority of Norway (Norway)  
Polish Financial Supervision Authority (PFSA) (Poland)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Romanian National Securities Commission (CNVM) (Romania)  
National Bank of Slovakia / Národná banka Slovenska (NBS) (Slovak Republic)  
Securities Market Agency (Slovenia)  
Finansinspektionen (FI) (Sweden)  
Czech National Bank (CNB) (The Czech Republic)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 28 December 2011.

**Name of Issuer(s):**

Deutsche Telekom AG  
Deutsche Telekom International Finance B.V.

**Registered Office(s)/Seat(s):**

Bonn, Germany  
Amsterdam, The Netherlands

**Type of Securities:**

EUR 25,000,000,000 Debt Issuance Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

Deutsche Telekom AG

For information purposes, we would like to draw your attention to the fact that the approved document has been fully drawn up in one language. The said document does, for convenience purposes, also contain some translations in the following language: German.

Attachment(s):

Supplement dated 28 December 2011 (which includes the German translation of the summary, relevant part of the supplement)

Revised Bulgarian translation of the summary

Revised Czech translation of the summary

Revised Danish translation of the summary

Revised Estonian translation of the summary

Revised French translation of the summary

Revised Greek translation of the summary

Revised Hungarian translation of the summary

Revised Italian translation of the summary

Revised Latvian translation of the summary

Revised Lithuanian translation of the summary

Revised Polish translation of the summary

Revised Portuguese translation of the summary

Revised Romanian translation of the summary

Revised Slovak translation of the summary

Revised Slovenian translation of the summary

Revised Swedish translation of the summary

Revised Spanish translation of the summary

Ref.: C-11882

Luxembourg, 10 January 2012

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