



**Certificate of Approval of a Base Prospectus
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005
Certificate Reference 1430**

To: Finanzmarktaufsicht, Austria
Commission Bancaire et Financière et des Assurances, Belgium
Securities and Exchange Commission, Cyprus
Finanstilsynet, Denmark
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Capital Market Commission, Greece
Hungarian Financial Supervisory Authority, Hungary
Commissione Nazionale per le Società e la Borsa, Italy
Financial and Capital Market Commission, Latvia
Commission de Surveillance du Secteur Financier, Luxembourg
Finanstilsynet, Norway
Securities and Exchange Commission, Poland
Comissão do Mercado de Valores Mobiliários, Portugal
Securities Market Agency, Slovenia
National Bank of Slovakia, Slovak Republic
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Czech National Bank, The Czech Republic
Autoriteit Financiële Markten, The Netherlands
Financial Services Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 29 March 2011.

Name of Issuer: MBA Community Loans PLC

Registered Office: Block C, Second Floor,
Maynooth Business Campus
Maynooth
Co. Kildare
Ireland

Type of Securities: €1,000,000,000 Secured Limited Recourse Note Programme

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): Annexes V, VII & VIII

Guarantor (if any): N/A.

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Signed:

For and on behalf of the: Central Bank of Ireland

Date:

14 February 2012

Attachments: (1) Base Prospectus
(2) Translations of the Summary