



Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFIGHT (BAFIN) (GERMANY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)

From:

The Financial Services Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below have been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 17th February 2012.

Name of Issuer: Province of Ontario
Registered Office/Seat: Canada
Type of Securities: Programme for the Issuance of Debt Instruments
Guarantor (if any): N/A
Annexes: V, XII & XVI

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds:
No omission

Attachments:

1. Base Prospectus dated 17th February 2012
2. French Translation of the Summary
3. German Translation of the Summary
4. Dutch Translation of the Summary

Financial Services Authority
UK Listing Authority
Document approved
Date: 20 February 2012
Signed: 1