



**Certificate of Approval of a Prospectus  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
COMISIÒN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)  
FINANSSIVALVONTA (FINLAND)  
FINANSTILSYNET (DENMARK)  
FINANSINSPEKTIONEN (SWEDEN)  
FINANSTILSYNET (NORWAY)  
POLISH FINANCIAL SUPERVISION AUTHORITY (POLAND)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on May 25, 2012.

**Name of Issuer:**

The Royal Bank of Scotland plc

**Registered Office/Seat:**

Edinburgh, Scotland

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex V, XI, XII

The Base Prospectus relating to The Royal Bank of Scotland plc in respect of the LaunchPAD Programme relating to Certificates

**Guarantor (if any):**

Not applicable

**Attachments:**

- (1) Base Prospectus dated May 25, 2012
- (2) Translations of the Summary

Date: May 25, 2012  
Reference: TEOB-MZe-12040863

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam

A blue handwritten signature, likely of a representative of the AFM, is written over the printed name and address.

A small blue handwritten mark or flourish is located at the bottom right of the stamp area.