



Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Finanstilsynet, Dänemark, Denmark
Finanzmarktaufsicht (FMA), Austria
Financial Services Authority (FSA) , United Kingdom
Commissione Nazionale per le Società e La Borsa (CONSOB), Italy
Autoriteit Financiële Markten (AFM), Netherlands
Commission de Surveillance du Secteur Financier (CSSF) , Luxembourg
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 2012-05-16.

Name of Issuer:

1. Landwirtschaftliche Rentenbank

Registered Office/Seat:

1. Deutschland, Frankfurt am Main, Hochstraße 2

Type of Securities:

1. EUR 60,000,000,000 Euro Medium Term Note Programme

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:

Annex XII, Annex V, Annex XI

Guarantor (if any): n.a.

Marie-Curie-Str. 24-28 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Yours faithfully,

A handwritten signature in black ink, appearing to read "Metzler".

(Metzler)

Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management

Date: 2012-05-16

Reference: PRO 2-Wp 7107-10104204-2012/0002

Attachments:

(1) Base Prospectus dated 16 May 2012

(2) Translation of Summary in Danish, French, Italian and Flemish