



Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
CZECH NATIONAL BANK (CZECH REPUBLIC)  
RAHOITUSTARKASTUS (FINLAND)  
AUTORITE DES MARCHES FINANCIERS (FRANCE)  
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSaufICHT (BAFIN) (GERMANY)  
CAPITAL MARKET COMMISSION (GREECE)  
HUNGARIAN FINANCIAL SUPERVISORY AUTHORITY (HUNGARY)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)  
POLISH FINANCIAL SUPERVISORY AUTHORITY (POLAND)  
COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)  
ROMANIAN NATIONAL SECURITIES COMMISSION (ROMANIA)  
COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Services Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 13<sup>th</sup> April 2012.

Name of Issuer: Royal Bank of Canada  
Registered Office/Seat: Canada  
Type of Securities: Programme for the Issuance of Securities  
Guarantor (if any): N/A  
Annexes: V, XI, XII

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

1. Base Prospectus dated 13 April 2012.
2. Czech Translation of the Summary
3. Dutch Translation of the Summary
4. French Translation of the Summary
5. German Translation of the Summary
6. Greek Translation of the Summary
7. Hungarian Translation of the Summary
8. Italian Translation of the Summary
9. Polish Translation of the Summary
10. Portuguese Translation of the Summary

Financial Services Authority

UK Listing Authority

Document approved

Date: 10 May 2012

Signed: [Signature]



11. Romanian Translation of the Summary
12. Swedish Translation of the Summary