



**Certificate of Approval of a Prospectus Supplement**  
**pursuant to Sections 17 and 18 German Securities Prospectus Act**  
**transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

**Commissione Nazionale per le Società e La Borsa (CONSOB), Italy**  
**Financial Services and Markets Authority, Belgium**

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
**Federal Financial Supervisory Authority, Germany**

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 26 April 2011.

**Name of Issuer:**

1. UBS AG

**Registered Office/Seat:**

1. Schweiz, Zürich, Bahnhofstraße 45

**Type of Securities:**

1. Supplement No. 2 to the Base Prospectus dated 15 November 2011 (Structured Note Programme)
2. Supplement No. 5 to the Base Prospectus dated 30 November 2010 (Structured Note Programme)
3. Supplement No. 7 to the Base Prospectus dated 30 November 2009 (Structured Note Programme)
4. Supplement No. 7 to the Base Prospectus dated 6 April 2009 (Structured Note Programme)
5. Supplement No. 7 to the Base Prospectus dated 10 April 2008 (Structured Note Programme)
6. Supplement No. 8 to the Base Prospectus dated 10 April 2007 (Structured Note Programme)

**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:**

n.a.

**BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT**  
**FEDERAL FINANCIAL SUPERVISORY AUTHORITY**



**Guarantor (if any): n.a.**

Yours faithfully,

A handwritten signature in black ink, appearing to read "M. Mögeli".

(Mögeli)

Prospectus Group, Section PRO 2

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 2012-05-04

Reference: PRO 2-Wp 7107-20000469-2012/0007

Attachments:

(1) Prospectus Supplement dated 24 April 2012

(2) Italian, French and Flemish Translation of Summary