



Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Comisión Nacional del Mercado de Valores, Spain
Finanzmarktaufsicht (FMA), Austria
Financial Services Authority (FSA) , UK
Autorité des marchés financiers (AMF), France
Commissione Nazionale per le Società e La Borsa (CONSOB), Italy
Autoriteit Financiële Markten (AFM), The Netherlands
Commission de Surveillance du Secteur Financier (CSSF) , Luxembourg
Finansinspektionen Swedish Financial Supervisory Authority , Sweden
FMA Finanzmarktaufsicht Liechtenstein, Liechtenstein
Finanstilsynet, Norway
Financial Services and Markets Authority, Belgium
Finanssivalvonta (Financial Supervisory Authority), Finland

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 2012-06-25.

Name of Issuer:

UBS AG

Registered Office/Seat:

Switzerland, Zürich, Bahnhofstraße 45

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Type of Securities:

Structured Note Programme

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:

Annex V, Annex XI, Annex XII

Guarantor (if any): n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Huber", written over a faint circular stamp.

(Huber)

Prospectus Group, Section PRO 2

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 2012-06-25

Reference: PRO 2-Wp 7107-20000469-2012/0007

Attachments:

(1) Base Prospectus dated 22 June 2012

(2) Translation of Summary [italian, finnish, flemish, french, spanish, swedish]