

Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 29 June 2012.

Name of Issuer:

1. UBS AG

Registered Office/Seat:

1. Schweiz, Zürich, Bahnhofstraße 45

Type of Securities:

1. Supplement No. 15 to the Base Prospectus dated 21 January 2008 - UBS [Capital Protected] [[Performance] [PERLES]] ... [[Capped]] Certificates
2. Supplement No. 8 to the Base Prospectus dated 29 January 2009 - UBS [Capital Protected] [[Performance] [Express] [Reverse] [PERLES]] ... [[Super] S2MART] ... [[Capped]] Certificates
3. Supplement No. 8 to the Base Prospectus dated 21 October 2009 - Structured Warrant Programme
4. Supplement No. 7 to the Base Prospectus dated 03 December 2010 - Securities

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Guarantor (if any): n.a.

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Yours faithfully,

A handwritten signature in black ink, appearing to read "Mögelin", is positioned below the "Yours faithfully," text.

(Mögelin)

Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 2012-06-29
Reference: PRO 2-Wp 7107-20000469-2012/0011

Attachments:

(1) Prospectus Supplement dated 28 June 2012