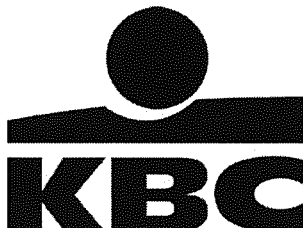


**KBC BANK BELGIAN COVERED BONDS BASE PROSPECTUS SUPPLEMENT (N°1) dated 14 February
2013**



KBC Bank NV

(Incorporated with limited liability in Belgium)

Euro 10,000,000,000

Residential Mortgage Covered Bonds Programme

This base prospectus supplement (the “**Supplement N°1**”) constitutes a supplement for the purposes of Article 16 of Directive 2003/71/EC (the “**Prospectus Directive**”) and Article 34 of the Belgian Law dated 16 June 2006 concerning the public offer of investment securities and the admission of investment securities to trading on a regulated market (the “**Belgian Prospectus Law**”). The Supplement N°1 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 21 November 2012 (together the “**Covered Bonds Base Prospectus**”), issued by KBC Bank NV (the “**Issuer**”), for the purpose of giving information with regard to the issue of Belgian covered bonds (the “**Covered Bonds**”) under the Euro 10,000,000,000 Residential Mortgage Covered Bonds Programme. Terms defined in the Covered Bonds Base Prospectus or in any document incorporated by reference in the Covered Bonds Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°1.

The press release of KBC Group NV regarding its earnings statement on the fourth quarter of 2012 is deemed to be incorporated by reference in its entirety in the Covered Bonds Base Prospectus, as the financial position of KBC Group NV might affect the financial position of the Issuer, the latter being a direct subsidiary of KBC Group NV.

This Supplement N°1 has been approved by the Financial Services and Markets Authority (the “**FSMA**”), as competent authority under the Prospectus Directive. This Supplement N°1 will be published on the website of the Euronext Brussels (www.nyx.com) and on the following website www.kbc.com¹.

The Issuer accepts responsibility for the information contained in this Supplement N°1 and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement N°1 is, to the best of its knowledge and belief, in accordance with the facts and does not omit anything likely to affect the import of such information.

In order to provide for an up-to-date overview of information with regard to recent events, all as required by the Prospectus Directive and the Belgian Prospectus Law, the following information is deemed to be added to the Covered Bonds Base Prospectus:

¹ <https://www.kbc.com/MISC/D9e01/-E/-KBCCOM/-BZJ47O7/-BZIZTPN/BZJ0507/BZJ06PN>

1. Documents Incorporated by Reference

The following press release of KBC Group NV regarding its earnings statement on the fourth quarter of 2012 is deemed to be incorporated by reference in its entirety in the Covered Bonds Base Prospectus, as the financial position of KBC Group NV might affect the financial position of the Issuer, the latter being a direct subsidiary of KBC Group NV:

On 14 February 2013, KBC Group NV published its quarterly earnings statement for the fourth quarter earnings in the document “*KBC Group, 4Q 2012 Extended Quarterly Report*”. A copy of this press release, incorporated by reference in the Covered Bonds Base Prospectus, can be obtained from the website of KBC Group NV (www.kbc.com²), from the website of Euronext Brussels at www.nyx.com and from the registered office of the Issuer and the Paying Agent.

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Any information not listed in the cross reference list but included in the documents incorporated by reference is given for information purposes only.


2. General

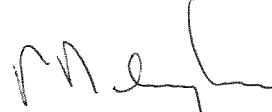
Save as disclosed in this Supplement N°1, there has been no significant change in the information in the Covered Bonds Base Prospectus and no significant new matter has arisen since 21 November 2012, the date of the Covered Bonds Base Prospectus.

Copies of this Supplement N°1 will be available (i) without charge at the specified office of the Issuer and the Paying Agent, (ii) on the website of Euronext Brussels at www.nyx.com and (iii) on the website of KBC Group NV (www.kbc.com)³.

To the extent that there is an inconsistency between (a) any statement in this Supplement N°1 and (b) any statement in, or incorporated by reference into, the Covered Bonds Base Prospectus, the statements in (a) above will prevail.

14 February 2013


Authorized signatory
on behalf of KBC Bank NV
Head Issues


Authorized signatory
on behalf of KBC Bank NV
Chief Dealer
Financial Markets

² https://multimediafiles.kbcgroup.eu/nz/published/KBCCOM/PDF/COM_pdf_kbc_quarterly_report_4Q2012_en.pdf

³ <https://www.kbc.com/MISC/D9e01/-E/-KBCCOM/-BZJ47O7/-BZIZTPN/BZJ0507/BZJ06PN>