

**KBC BANK BELGIAN COVERED BONDS BASE PROSPECTUS SUPPLEMENT (N°2) dated 10
September 2013**



KBC Bank NV

(Incorporated with limited liability in Belgium)

Euro 10,000,000,000

Residential Mortgage Covered Bonds Programme

This base prospectus supplement (the “**Supplement N°2**”) constitutes a supplement for the purposes of Article 16 of Directive n° 2003/71/EC (the “**Prospectus Directive**”) and Article 34 of the Belgian Law dated 16 June 2006 concerning the public offer of investment securities and the admission of investment securities to trading on a regulated market (the “**Belgian Prospectus Law**”), implementing the Prospectus Directive. The Supplement N°2 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 21 November 2012 as supplemented by the supplement dated 14 February 2013 (the “**Supplement N°1**”) (together the “**Covered Bonds Base Prospectus**”), issued by KBC Bank NV (the “**Issuer**”), for the purpose of giving information with regard to the issue of Belgian covered bonds (the “**Covered Bonds**”) under the Euro 10,000,000,000 Residential Mortgage Covered Bonds Programme during a period of twelve (12) months after the date of the Covered Bonds Base Prospectus. Terms defined in the Covered Bonds Base Prospectus or in any document incorporated by reference in the Covered Bonds Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°2.

This Supplement N°2 has been approved by the Financial Services and Markets Authority (the “**FSMA**”), as competent authority under the Prospectus Directive. This Supplement N°2 will be published on the website of Euronext Brussels (www.nxx.com) and on the www.kbc.com¹ website.

The Issuer accepts responsibility for the information contained in this Supplement N°2 and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement N°2 is, to the best of its knowledge and belief, in accordance with the facts and does not omit anything likely to affect the import of such information.

1. Documents Incorporated by Reference

On 30 August 2013 KBC Bank NV published its half year results of 2013 for the half year ending 30 June 2013 in the press release entitled “*KBC Bank, Half-Year Report – 1H2013*”.

¹ <https://www.kbc.com/MISC/D9e01/-N~KBCCOM~-BZOQCU0~-BZIZTPN/BZJ0507/BZJ06PN/~-BZOQCU1>

In order to ensure that the information contained in the Covered Bonds Base Prospectus is up-to-date as required by the Prospectus Directive and the Belgian Prospectus Law, the aforementioned press release and the aforementioned report will be incorporated by reference in the Covered Bonds Base Prospectus. A copy of these documents can be obtained from the www.kbc.com² website, from the website of Euronext Brussels at www.euronext.com and from the registered office of the Issuer and the Paying Agent.

The unaudited Half-Year Report-1H2013 of the Issuer will be added to the documents incorporated by reference. This will have the following text impacts.

- The section *Documents incorporated by reference* on page 69 of the Covered Bonds Base Prospectus will be supplemented by adding the following limb to the list of documents which are incorporated and form part of the Covered Bonds Base Prospectus:
 - " • the semi-annual financial statements of the Issuer for the half year ended 30 June 2013."
- The sub-section *Specific items contained in "Documents Incorporated by Reference"* on page 70 of the Covered Bonds Base Prospectus shall be supplemented as follows:

<i>"Unaudited Half-Year Report-1H2013 of the Issuer</i>	
report for the first six months of 2013	2
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condensed consolidated statement of comprehensive income	12
consolidated balance sheet	13
consolidated statement of changes in equity	14
condensed consolidated cash flow statement	15
notes on statement of compliance and charges in accounting policies	15
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The information incorporated by reference that is not included in the cross-reference list is considered as additional information and is not required by the relevant schedules of the Regulation (EC) No 809/2004 of 29 April 2004 implementing Directive 2003/71/EC as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements.

²https://multimediaffiles.kbcgroup.eu/nw/published/KBCCOM/PDF/COM_BDV_pdf_halfjaarverslag_2013_bank_en.pdf

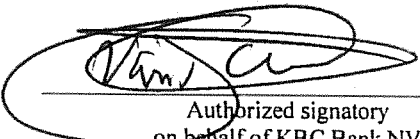
2. General

Save as disclosed in this Supplement N°2, there has been no significant change in the information in the Covered Bonds Base Prospectus and no significant new matter has arisen since 14 February 2013, the date of the publication of the Supplement N°1 to the Covered Bonds Base Prospectus.

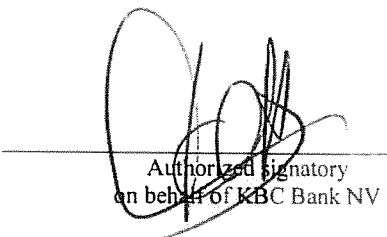
Copies of this Supplement N°2 will be available (i) without charge at the specified office of the Issuer and the Paying Agent, (ii) on the website of Euronext Brussels at www.mvix.com and (iii) on the www.kbc.com website.

To the extent that there is an inconsistency between (a) any statement in this Supplement N°2 and (b) any statement in, or incorporated by reference into, the Covered Bonds Base Prospectus, the statements in (a) above will prevail.

10 September 2013



Authorized signatory
on behalf of KBC Bank NV
Dirk Van Damme
Head Debt Capital Markets



Authorized signatory
on behalf of KBC Bank NV
Patrick Roppe
CEO Markets

³ <https://www.kbc.com/MISC/D9e01/-N/~KBCCOM/~BZOQCU0/-BZ1/1PN/BZJ0507/BZJ06PN/~BZOQCU1>