

From: TEOB.prospectus [mailto:TEOB.prospectus@afm.nl]
Sent: donderdag 4 juli 2013 11:33
To: Silvis, Philip
Cc: Zijp, Petra; Polderman, Jochem; Spreeuw, Edith; Beckers-Frieling, Lisette; Verhoeven, Ronald; Toezichtondersteuning Emissies en OBE
Subject: Notification dated July 4 2013 re. NV Bank Nederlandse Gemeenten re DIP

Dear Mr. Silvis,

We herewith confirm to you that the attached Certificate of Approval dated July 4, 2013 relating to the base prospectus regarding N.V. Bank Nederlandse Gemeenten dated July 3, 2013 in respect of the EUR 90,000,000,000 Debt Issuance Programme and the final documents and translations of the summary relating thereto are being passported to the competent authority mentioned in the Certificate of Approval (as set out in Article 18 of Directive 2003/71/EC).

We trust that the information provided above is sufficient for your present purposes. Should you have any further queries, please do not hesitate to contact us.

Kind regards,

Peggy van Amstel

*Secretary Securities Offerings & Takeover Bids Division
Secretary office: Peggy van Amstel and Femke van Dam
Phone: (31) 020 - 797 2910*



*Netherlands Authorities for the Financial Markets
Visiting Address: Vijzelgracht 50 - Amsterdam
P.O. Box 11723 - 1001 GS Amsterdam - The Netherlands
Phone: 020 - 797 2000 - www.afm.nl*

The AFM promotes fairness and transparency within financial markets.

From: TEOB.prospectus
Sent: donderdag, juli 04, 2013 12:14
Cc: Toezichtondersteuning Emissies en OBE; Verhoeven, Ronald; Beckers-Frieling, Lisette
Subject: Certificate of Approval dated July 4 2013 re. NV Bank Nederlandse Gemeenten re DIP

Dear Sir, Madam,

The following documents relating to the base prospectus regarding N.V. Bank Nederlandse Gemeenten dated July 3, 2013 in respect of the EUR 90,000,000,000 Debt Issuance Programme are being passported to the competent authority mentioned in the Certificate of Approval (as set out in Article 18 of Directive 2003/71/EC):

1. the Certificate of Approval dated July 4, 2013

2. the prospectus Approved
3. translations of the summary

Please confirm receipt of the documents by return e-mail to TEOB.prospectus@afm.nl

Kind regards,

Peggy van Amstel

*Secretary Securities Offerings & Takeover Bids Division
Secretary office: Peggy van Amstel and Femke van Dam
Phone: (31) 020 - 797 2910*



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**Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

FINANSTILSYNET (DENMARK)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
KREDETTILSYNET (NORWAY)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
FINANSINSPEKTIONEN (SWEDEN)
RAHOITUSTARKASTUS (FINLAND)

From:

Netherlands Authority for The Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on July 3, 2013.

Name of Issuer:

N.V. Bank Nederlandse Gemeenten

Registered Office/Seat:

The Hague, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Annex V, XI, XIII, XXX

Euro 90,000,000,000 Debt Issuance Programme

Guarantor (if any):

Not applicable

Attachments:

- (1) Base Prospectus dated July 3, 2013
- (2) Translations of the Summary

Date: July 4, 2013

Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam

A handwritten signature in blue ink, appearing to be 'LSP', is written over the printed name and address of the AFM.