



Commission de Surveillance  
du Secteur Financier

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Autorité des Marchés Financiers (AMF) (France)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Financial Conduct Authority (FCA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 15 July 2013.

**Name of Issuer(s):**

Deutsche Bank Aktiengesellschaft

**Registered Office(s)/Seat(s):**

Frankfurt am Main, Germany

**Type of Securities:**

Programme for the issuance of Credit Linked Securities

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

V, XI, XII, XIII, XX, XXI, XXII, XXX

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Prospectus  
Dutch translation of the summary  
French translation of the summary  
Spanish translation of the summary  
Portuguese translation of the summary

Ref.: C-14034

Luxembourg, 15 July 2013

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