



**Certificate of Approval of a Prospectus**  
**in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANSTILSYNET (DENMARK)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
KREDETTILSYNET (NORWAY)  
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT(BaFin) (GERMANY)  
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)  
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)  
RAHOITUSTARKASTUS (FINLAND)

**From:**

Netherlands Authority for The Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on July 3, 2013.

**Name of Issuer:**

N.V. Bank Nederlandse Gemeenten

**Registered Office/Seat:**

The Hague, The Netherlands

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex V, XI, XIII, XXX

Euro 90,000,000,000 Debt Issuance Programme

**Guarantor (if any):**

Not applicable

**Attachments:**

- (1) Base Prospectus dated July 3, 2013
- (2) Translations of the Summary

Date: July 4, 2013

**Autoriteit Financiële Markten**  
Postbus 11723  
1001 GS Amsterdam

A handwritten signature in blue ink, appearing to be 'LSP', is written over the printed name of the authority.