



Certificate of Approval of a Prospectus pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA) COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM) RAHOITUSTARKASTUS (FINLAND)

AUTORITE DES MARCHES FINANCIERS (FRANCE)

BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)

CENTRAL BANK OF IRELAND (IRELAND)

COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)

AUTORITEIT FINANCIELE MARKTEN (AFM) (THE NETHERLANDS)

COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)

COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)

FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Conduct Authority 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 18^{th} June 2013.

Name of Issuer:

DB ETC plc

Registered Office/Seat:

Jersey

Type of Securities:

Secured ETC Precious Metal Linked Securities Programme

Guarantor (if any):

N/A

Annexes:

XX(VIII), XX(XII), XX(XXX), XXII(VII), XXII(VIII), XXII(XII)

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

Attachments:

- 1. Base Prospectus dated 18th June 2013
- 2. Dutch Translation of the Summary
- 3. French Translation of the Summary
- 4. German Translation of the Summary
- 5. Italian Translation of the Summary
- 6. Portuguese Translation of the Summary
- 7. Spanish Translation of the Summary
- 8. Swedish Translation of the Summary

Financial Conduct Authority Document Approved

Date: 28 June 2013
Signed: LOG LOO

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