



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:
Autorité des services et marchés financiers (FSMA) (Belgium)

From:
Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 23 April 2013.

Name of Issuer(s):
SecurAsset S.A.

Registered Office(s)/Seat(s):
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:
Issue of up to EUR50,000,000 Notes due August 2021 linked to a basket of 5 Mutual Funds issued under SecurAsset's €20,000,000,000 Secured Note, Warrant and Certificate Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:
V, VII, VIII, XXII, XXX

Guarantor(s) (if any):
Not applicable

Attachment(s):
Prospectus
Dutch translation of the summary
French translation of the summary

Ref.: C-13826
Luxembourg, 25 April 2013
Commission de Surveillance du Secteur Financier

