



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

**To:**

**COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
AUTORITE DES MARCHES FINANCIERS (FRANCE)  
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)**

**From:**

**The Financial Conduct Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 23 October 2013.

**Name of Issuer:** State of Israel  
**Registered Office/Seat:** Israel  
**Type of Securities:** Bond Issuance Programme  
**Guarantor (if any):** N/A  
**Annexes:** XVI, XXII, XX(V) and XXX

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

**Attachments:**

1. Base prospectus dated 23 October 2013
2. French translation of Summary
3. German translation of Summary

Financial Conduct Authority  
Document Approved

Date: 24<sup>th</sup> October 2013

Signed: [Signature]