



Commission de Surveillance  
du Secteur Financier

**Certificate of Approval of a Prospectus**  
**in accordance with the Luxembourg Law on Prospectuses for Securities**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 7 March 2014.

**Name of Issuer(s):**

Deutsche Bank AG, London Branch

**Registered Office(s)/Seat(s):**

Frankfurt am Main, Germany

**Type of Securities:**

Issue of up to EUR 50,000,000 Rainbow Notes linked to Ethna-AKTIV E (T), JPM Global Income A (acc) – EUR and First Eagle Amundi International Fund – AHE (C), due April 2023 under its Programme for the issuance of Notes, Certificates and Warrants  
Issue Price: 102 per cent. of the Nominal Amount per Note  
WKN / ISIN: DB1Y1S / XS0461344433

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

XI, XII, XXX

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Prospectus  
French translation of the summary  
Dutch translation of the summary

Ref.: C-15337

Luxembourg, 10 March 2014

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