



Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
FINANSTILSYNET (DENMARK)  
RAHOITUSTARKASTUS (FINLAND)  
AUTORITE DES MARCHES FINANCIERS (FRANCE)  
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFIGHT (BAFIN) (GERMANY)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)  
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)  
KREDITILSYNET (NORWAY)  
COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)  
COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Conduct Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 19<sup>th</sup> September 2014.

Name of Issuer: ETFS Foreign Exchange Limited  
Registered Office/Seat: Jersey  
Type of Securities: Prospectus for the issue of Collateralised Currency Securities  
Guarantor (if any): N/A  
Annexes: VII, XX(VIII), XX (XII), XXII (VII), XXII (VIII), XXII (XII), XX (XXX)

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

Attachments:

1. Prospectus dated 19 September 2014
2. Translations of the summary in Danish, Dutch, German, Spanish, Italian, Portuguese, French and Swedish