



Commission de Surveillance  
du Secteur Financier

Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)  
Autorité des Marchés Financiers (AMF) (France)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 27 November 2014.

Name of Issuer(s):

SecurAsset S.A.

Registered Office(s)/Seat(s):

Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Secured Note, Warrant and Certificate Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, VII, VIII, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

BNP Paribas SA  
Banca Nazionale del Lavoro S.p.A.

Attachment(s):

Prospectus  
Dutch translation of the summary  
French translation of the summary  
Italian translation of the summary  
Spanish translation of the summary

Ref.: C-16620  
Luxembourg, 28 November 2014  
Commission de Surveillance du Secteur Financier

