



Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)

From:
Netherlands Authority for the Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on March 28, 2014.

Name of Issuer:
Koninklijke Ahold N.V.

Registered Office/Seat:
Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):
Annex IX, XIII

Euro Medium Term Note Program

Guarantor (if any):
Not applicable

Attachments:

(1) Base Prospectus dated March 28, 2014

Date: March 28, 2014

Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam

MC

A handwritten signature in blue ink, appearing to be 'E' or 'F', located at the bottom right of the stamp box.