

Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Autorité des marchés financiers (AMF), France
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 17.07.2014.

Name of Issuer:

- COMMERZBANK Aktiengesellschaft

Registered Office/Seat:

- Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Securities:

- Base Prospectus from 14.07.2014 relating to Certificates

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up: Annex XI, Annex XII, Annex XXII (XI), Annex XXII (XII), Annex XXX

Guarantor (if any): n.a.

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Yours faithfully

A handwritten signature in black ink, appearing to be "Siehl".

(Siehl)

Prospectus Group, Section PRO 1

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 28.07.2014

Reference: PRO 1-Wp 7107-10100005-2014/0141

Attachments:

(1) Base Prospectus dated 14 July 2014

(2) Translation of Summary