



Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Autoriteit Financiële Markten, Netherlands
Autorité des marchés financiers (AMF), France
Comisión Nacional del Mercado de Valores, Spain
Commission de Surveillance du Secteur Financier, Luxembourg
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Financial Services and Markets Authority, Belgium
Finansinspektionen (FI), Sweden
Finanssivalvonta (Fiva), Finland
Finanstilsynet, Norway

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 27.08.2014.

Name of Issuer:

- COMMERZBANK Aktiengesellschaft

Registered Office/Seat:

- Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Securities:

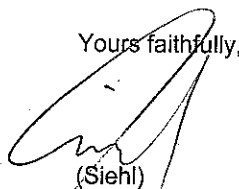
1. Supplement No. 4 to Base Prospectus consisting of the Summary and Securities Note both dated 11.09.2013 (Unlimited Short x12 CACF Index Certificate) last supplement on 06.06.2014

- and the registration Document dated 06.11.2013 of Commerzbank AG last supplemented on 13.08.2014 - (relating to BE, FR, IT)
2. Supplement No. 4 to Base Prospectus consisting of the Summary and Securities Note both dated 11.09.2013 (Unlimited Short x15 CACF Index Certificate) last supplement on 06.06.2014 and the registration Document dated 06.11.2013 of Commerzbank AG last supplemented on 13.08.2014 - (relating to BE, FR, IT)
 3. Supplement No. 4 to Base Prospectus consisting of the Summary and Securities Note both dated 11.09.2013 (Unlimited Leverage x15 CACF Index Certificate) last supplement on 06.06.2014 and the registration Document dated 06.11.2013 of Commerzbank AG last supplemented on 13.08.2014 - (relating to BE, FR, IT)
 4. Supplement No. 6 to Base Prospectus dated 05.11.2013 (Unlimited Index Certificates) - (relating to BE, FR, IT, LU, NL)
 5. Supplement No. 5 to Base Prospectus dated 05.11.2013 (Structred Notes) - (relating to FI, LU, NO, SE)
 6. Supplement No. 4 to Base Prospectus dated 19.12.2013 (Credit Linked Note Programme) - (relating to FR, LU)
 7. Supplement No. 3 to Base Prospectus dated 05.03.2014 (Italian Certificates) - (relating to IT)
 8. Supplement No. 2 to Base Prospectus dated 14.05.2014 (TURBO Warrants and Unlimited TURBO Warrants) - (relating to BE, ES, FI, FR, NL, NO, SE)
 9. Supplement No. 1 to Base Prospectus dated 22.05.2014 (Structured Certificates) - (relating to FI, LU, NO, SE)
 10. Supplement No. 1 to Base Prospectus dated 04.06.2014 (Warrants) - (relating to BE, ES, FI, FR, NL, NO, SE)
 11. Supplement No. 1 to Base Prospectus dated 04.07.2014 (Lookback Call Notes) - (relating to BE)
 12. Supplement No. 2 to Base Prospectus dated 14.07.2014 (Certificates) - (relating to BE, FR, NL)
 13. Supplement No. 1 to Base Prospectus dated 23.07.2014 (Notes) - (relating to BE, ES, FR, LU, NL)
 14. Supplement No. 1 to Base Prospectus dated 23.07.2014 (Italian Certificates) - (relating to IT)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any): n.a.

Yours faithfully,



(Siehl)

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Securities Supervision / Asset Management

Date: 27.08.2014

Reference: PRO 1-Wp 7107-10100005-2014/0141

Attachment:

- Prospectus Supplement dated 26 August 2014