THE COMMITTEE OF EUROPEAN SECURITIES REGULATORS





Financial Conduct Authority

Document Approved

Signed:..

Certificate of Approval of a Prospectus pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA) COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)

FINANSTILSYNET (DENMARK)

RAHOITUSTARKASTUS (FINLAND)

AUTORITE DES MARCHES FINANCIERS (FRANCE)

BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)

CENTRAL BANK OF IRELAND (IRELAND)

COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)

AUTORITEIT FINANCIELE MARKTEN (AFM) (THE NETHERLANDS)

KREDITTILSYNET (NORWAY)

COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)

COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)

FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Conduct Authority

25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Prospectus detailed below have been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 23 June 2014

Name of Issuer:

ETFS Foreign Exchange Limited

Registered Office/Seat:

Jersey

Type of Securities:

Collateralised Currency Securities

Guarantor (if any):

N/A

Annexes:

VII, VIII, XX XII, XXII (VII), XXII (VIII), XXII (XII) and

XX (XXX)

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: No omission

Attachments:

- 1. Prospectus dated 23 June 2014
- 2. Translation of the Summary in Danish, Dutch, German, Spanish, Italian, Portuguese, French and Swedish