



Certificate of Approval of a Base Prospectus and Supplements
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Autorité des marchés financiers (AMF), France
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus and Supplements detailed below have been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and were approved by us on 18.08.2014 (Base Prospectus), 29.08.2014 (Supplement No. 1), 23.10.2014 (Supplement No. 2) and 10.11.2014 (Supplement No. 3).

Name of Issuer:

Goldman Sachs & Co. Wertpapier GmbH

Registered Office/Seat:

Germany, Frankfurt am Main, Friedrich-Ebert-Anlage 49

Type of Securities :

1. Securities (issued in the form of Certificates, Notes or Warrants) (relating to BE, FR)
2. Supplement No. 1 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to BE, FR)
3. Supplement No. 2 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to BE, FR)
4. Supplement No. 3 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to BE, FR)

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up: V, VI, XII, XX, XXII, XXX

Guarantor (if any):

- The Goldman Sachs Group, Inc.

Yours faithfully,



(Kalantzis)

Prospectus Group, Section PRO 2

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 21.11.2014

Reference: PRO 2-Wp 7107-40001035-2014/0133

Attachments:

(1) Base Prospectus dated 11.08.2014

(2) Supplements

(3) Translations of Summary into French and Dutch.