



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:
Autorité des services et marchés financiers (FSMA) (Belgium)

From:
Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 31 July 2014.

Name of Issuer(s):
ING Belgium International Finance S.A.

Registered Office(s)/Seat(s):
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:
€10,000,000,000 Issuance Programme
Base Prospectus for the issuance of Share Linked Notes and Participation Notes (Level 2)

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:
IV, V, VI, XI, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):
ING Belgium SA/NV

Attachment(s):
Prospectus
Dutch translation of the summary
French translation of the summary

Ref.: C-16237
Luxembourg, 31 July 2014
Commission de Surveillance du Secteur Financier

