



**Certificate of Approval of a Prospectus  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
FINANSSIVALVONTA (FINLAND)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
MALTA FINANCIAL SERVICES AUTHORITY (MFSA) (MALTA)  
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)  
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
FINANSINSPEKTIONEN (SWEDEN)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 4 June 2014.

**Name of Issuer:**

Oikocredit, Ecumenical Development Cooperative Society U.A.

**Registered Office/Seat:**

Amersfoort, The Netherlands

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex I, III

Issuance of shares in the capital of Oikocredit, Ecumenical Development Cooperative Society U.A.

**Guarantor (if any):**

N/A

**Attachments:**

- (1) Prospectus dated 4 June 2014
- (2) Translations of the Summary

Date: 4 June 2014

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam

A blue handwritten signature, possibly 'AL', is written over the printed name of the authority.

A blue handwritten signature, possibly 'BA', is written over the printed address of the authority.