



**Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

FINANSINSPEKTIONEN (SWEDEN)
FINANSTILSYNET (DENMARK)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
FINANSSIVALVONTA (FINLAND)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
CENTRAL BANK OF IRELAND (IRELAND)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
FINANSTILSYNET (NORWAY)
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)
COMISSION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on February 27, 2014.

Name of Issuer:

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.

Registered Office/Seat:

Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Supplement dated February 27, 2014 to the base prospectus regarding Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. dated May 8, 2013 in respect of the EUR 160,000,000,000 Global Medium-Term Note Programme


Guarantor (if any):

Not Applicable

Attachments:

(1) Supplement dated February 27, 2014

Date: February 27, 2014


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