



Commission de Surveillance  
du Secteur Financier

**Certificate of Approval of a Prospectus**  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Autorité des Marchés Financiers (AMF) (France)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 23 April 2014.

**Name of Issuer(s):**

SecurAsset S.A.

**Registered Office(s)/Seat(s):**

Luxembourg, Grand Duchy of Luxembourg

**Type of Securities:**

Secured Note, Warrant and Certificate Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

BNP Paribas SA  
Banca Nazionale del Lavoro S.p.A.

**Attachment(s):**

Supplement dated 23 April 2014  
Revised Dutch translation of the summary  
Revised French translation of the summary  
Revised Italian translation of the summary

Ref.: C-15488  
Luxembourg, 24 April 2014  
Commission de Surveillance du Secteur Financier

