

Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)

**To:**  
Autorité des services et marchés financiers (FSMA) (Belgium)

**From:**  
Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 20 November 2014.

**Name of Issuer(s):**  
SECURASSET S.A.

**Registered Office(s)/Seat(s):**  
Luxembourg, Grand Duchy of Luxembourg

**Type of Securities:**  
Issue of up to EUR100,000,000 Notes due December 2022 linked to the iStoxx Europe Next Dividend Low Risk 50 Index under SecurAsset's €20,000,000,000 Secured Note, Warrant and Certificate Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**  
V, VII, VIII, XXII, XXX

**Guarantor(s) (if any):**  
Not applicable

**Attachment(s):**  
Prospectus  
Dutch translation of the summary  
French translation of the summary

Ref.: C-16718  
Luxembourg, 20 November 2014  
Commission de Surveillance du Secteur Financier

