



**Certificate of Approval of a Prospectus  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on January 20, 2014.

**Name of Issuer:**

SnowWorld N.V.

**Registered Office/Seat:**

Zoetermeer, The Netherlands

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex III, XXII, XXV

Gewone Aandelen in het kapitaal van SnowWorld N.V.

**Guarantor (if any):**

Not applicable

**Attachments:**

(1) Prospectus dated January 21, 2014

Date: January 20, 2014.

A handwritten signature in blue ink, appearing to be 'CAF', is written over the date.

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam