

**Certificate of Approval of a Prospectus
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

To :

FINANZMARKTAUFSICHT (FMA)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BAFIN)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF)
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA)
AUTORITEIT FINANCIËLE MARKTEN (AFM)
CENTRAL BANK OF IRELAND
FINANCIAL CONDUCT AUTHORITY (FCA)

From :

Autorité des marchés financiers (AMF)
17, place de la Bourse
75002 PARIS
FRANCE

We hereby certify that the base prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU and was approved by us on March 11, 2015.

Name of Issuer : BANQUE PSA FINANCE

Registered Office : 75 avenue de la Grande Armée, 75116 Paris

Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) : Annexes 4, 5, 11, 12, 22 and 30


Guarantor : not applicable

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC, the omission of the information required under on the following grounds: not applicable

Attachments :

- (1) Base prospectus approved on March 11, 2015.
- (2) Translation of the summary.

Date : March 11, 2015
Reference : 15-087/034-15


Benoît de JUVIGNY
Secrétaire Général
Autorité des marchés financiers
(AMF)
17, place de la Bourse
75002 PARIS